

U. S. TRADE WILL GAIN NEXT YEAR, ECONOMIST SAYS

Country Has Made Great Progress in Normalcy, Commercial Leader Says.

BY JOSEPH DEFREES,
President of the Chamber of Commerce of the U. S.

WASHINGTON, Dec. 24.—Men draw different interpretations from the facts that appear in the business situation which has been so uncertain of late.

Present economic conditions in the United States are gathering strength; this fact is sure.

To my mind, evidence multiplies that the elements of weakness which characterized the situation a year ago have run their course in large degree and that we are now in period of business rehabilitation with many of the causes of unsoundness eliminated.

However unpleasant events have been, they have served to bring the country down to fundamental and to disclose once more the great basis of economic power we have for a fresh start.

In 12 or 18 months we have succeeded with remarkable success, the shock of price such as no other country has yet had to undergo and we are now in the position of having gone farthest toward wiping out the artificial features of our situation left by the war.

All this has been accomplished without resort to emergency palliatives. There has been a demonstration of American courage and of the strength of our economic structure.

To any general statement regarding the economic status of the country there must necessarily be individual exceptions. Readjustments in certain fields will undoubtedly continue. In the case of railroad revenues and rate, definitely organized machinery exists to deal with them.

In other problems, like taxation, a beginning has been made and there is promise of more progress yet to come.

Developments in these problems and in processes of readjustment will speed the restoration of economic relationships among raw materials and finished products between costs of production and costs of service, between producers' dollars and consumers' dollars.

Agriculture Improves.
A building up of business activity has now become possible upon a surer foundation than has existed for years. As always happens in such periods, raw materials were first to feel the effects of deflation in prices. These effects have been widespread and serious.

The compensation will come through response of raw materials to the new conditions. At the middle of December a joint congressional committee representing on the agricultural crisis, reached conclusions of fact that are reassuring.

From its statement it would follow that agricultural can look forward with much confidence to the future, with an increasing demand for what it has to sell.

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MANY HAPPY CHRISTMAS PARTIES.

There will be many suppers and Christmas parties that will be made just a little happier and jollier by introducing some Parkerhouse rolls, some pastries or pies from Matthews Krauss ovens. They are studied before they are made and certainly are delicious. How about your party?

353-17

TURKISH BATH IN TOWN.

There's only one Turkish bath in town and it's a good one. Call at the basement of the Farmers Trust bldg. and steam all the sluggishness from your system. South Bend Bath.

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25 percent Reduction Sale, Vernon's.

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All 8c cigars, 7 for 50c. Engel's

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France's Pride



HELENE JACQUEMIN.

PARIS, Dec. 24.—Helen Jacquemin, 16, bravest little girl in France—she was found guilty. A fourth case, set for hearing at the same time, was continued until Dec. 27 to permit the defendant to secure an attorney.

Frank Rosewich, whose home at 1102 W. Division st., was raided by the police resulting in the discovery of a complete outfit for making "white mule," was fined \$200 and costs and sentenced to 30 days in the county jail. He was charged with unlawful manufacture of intoxicating liquor. Appeal was taken to superior court and bonds fixed at \$500.

Robert Sunford, 122 S. Lafayette Blvd., charged with receiving from common carrier and unlawful possession of a pint of whisky, was fined \$50 and costs. Sunford secured the minimum fine on his promise to leave the city.

Claiming that liquor found by the police at 622 W. Indiana av., several weeks ago did not belong to him and had been purchased by his wife for use as a liniment, Steve Szarka, of the above address, was found not guilty. Dep. Pros. Coughlin was unsuccessful in his plea that Szarka was "hiding behind a woman's skirts" in order to obtain his freedom.

On information that his attorney had withdrawn from the case, Louis Heinman, 318 N. Hill st., was granted a continuance until Dec. 27. He is charged with unlawful possession.

OBREGON AIDS LOS ANGELES DANCERS

LOS ANGELES, Dec. 24.—Eight Los Angeles dancers have arrived home after exciting experiences in Mexico, where they were penniless and stranded. Pres't Obregon, it is said, came to their aid after appeals to other sources had failed.

The dancers are Arline Levy, Cleo Henderson, Lottie Young, Betty Roher, Kathleen Donovan, Evelyn Carroll, Hazel De Vere and Genevieve Hayes.

Featherweight Arch - Supports, made to fit your feet. Will relieve your foot troubles. 916 West Washington Street. 357-o.m.

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TWO ARE CONVICTED OF LIQUOR CHARGES

L. W. Hammond Fines Frank Rosewich \$200 and Adds Jail Sentence.

Three liquor cases in which L. W. Hammond was special judge resulted in two convictions Saturday. One defendant was found guilty. A fourth case, set for hearing at the same time, was continued until Dec. 27 to permit the defendant to secure an attorney.

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MILLION U. S. FUND FOR CHINA RETAINED

SHANGHAI, China, Dec. 24.—Recent floods and famine in Anhwei, Shantung and other provinces of China have caused professional Chinese philanthropists to take a growing interest in the balance of \$1,300,000 left over from the China Famine Fund collected under the auspices of ex-Pres't Wilson and Thomas W. Lamont. The fund was sent to Peking for distribution by the American Advisory Committee for Famine Relief.

The American committee in Peking has been approached for some time past by philanthropists from various provinces and of various political affiliations with suggestions as to how best the money could be used.

The American committee have, however, decided that none of this money should be expended for the relief of floods or famine that the Chinese could have avoided or are in a position to attend to with their own funds.

It is the unanimous opinion of the committee that the \$1,300,000 left over should be used as a famine prevention fund, the interest from which should be devoted to constructive work designed to aid in the prevention of future floods and famine and a recommendation to this effect was made to those in charge of the Chinese Famine Fund in the United States. Under no circumstances will any part of the \$1,300,000 be turned over to Chinese or anyone else for flood and famine relief at the present time.

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